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Cares Act Tax Deferral Opt-In Agreement

Company Number _____ Company Name _____ EIN _____

Dear Brands Representative

I am hereby electing to defer the employer's social security taxes of all payrolls which our company will submit going forward. The deferment requested in this agreement is outlined in H.R.748 - CARES Act SEC. 2302. DELAY OF PAYMENT OF EMPLOYER PAYROLL TAXES.

I acknowledge that although we have signed up for full tax service, we will be responsible to pay these tax liabilities when they become due and Brands will not pay these taxes on our companies' behalf.

I have consulted my own counsel and they have determined that my company is currently eligible to defer the tax liabilities outlined in H.R.748 - CARES Act SEC. 2302. DELAY OF PAYMENT OF EMPLOYER PAYROLL TAXES.

I further acknowledge that I am aware that once my company receives loan forgiveness for a PPP loan received under the H.R.748 - CARES Act, it is no longer eligible to delay tax liabilities of payrolls submitted after the loan forgiveness. I will be responsible to advise Brands Paycheck to cease deferment of taxes under this act should my company become ineligible to participate in this deferral in the future.

Authorized Signature:

Date:

Print Name:

Title:
